



Category: Best Office Lease

Company: Savills

→ [18,900 sq m]
Bank Millennium
stays at Millennium Park

Savills advised the landlord – Commerz Real in the largest office lease transaction of 2017 so far



Tomasz Buras
Managing Director

A record-breaking 18,900 sq m lease transaction by Bank Millennium S.A. in Millennium Park has been this year's largest lease transaction on the office market in Poland so far. On a very competitive market with numerous of new office projects in the pipeline the tenant decided to renew its lease agreement, appreciating a value of a unique location with no other office buildings in the surroundings and right next to one of the largest green areas near the core centre of Warsaw.

Commerz Real the owner of the building, was represented by Landlord Representation team of real estate advisor Savills, whereas Cushman & Wakefield represented Bank Millennium in the transaction.

Commerz Real is a subsidiary of Commerzbank AG with more than 45 years of market experience and approximately 32 billion euros in assets under management. In Poland Commerz Real has about 180 million assets under management and about 100 million in development projects. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions.

Millennium Park is a modern, high-quality office complex. It is situated at Stanisława Żaryna street in Warsaw, close to the southern edge of the central business district (CBD). In the direct neighbourhood of the building there is Pole Mokotowskie, one of the largest green areas near city center. Property and Asset Management Department at Savills is a property manager of the building. Savills conducted also a certification process, thanks to which Millennium Park received BREEAM In-Use certificate at "Very good" grade.

Bank Millennium SA is a nationwide bank, offering its services to all market segments via a network of branches, individual advisors and electronic banking. Its strategic shareholder is Banco Commercial Portugese (Millennium bcp), Portugal's largest commercial bank.

Team Leader Name and Position

Dorota Ejsmont, Head of Landlord Representation Office Agency

Project Building Name

Millennium Park

Tenant Name

Bank Millennium

Sqm

18 900